

# Monthly Report

November 2021

LB Barnet Pension Fund



London Borough  
of Hounslow



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# 1. Performance summary

## Work completed

KPI's for the period - 01.10.21 to 31.10.21							
WORKTYPE	TOTAL CASES SEPTEMBER	TOTAL CASES OCTOBER	TARGET DAYS FOR EACH CASE	TARGET MET CASES	MINIUM TARGET PERCENT	TARGET MET PERCENT	AVERAGE TIME TAKEN (Days)
AVC In-house (General)	6	23	20	23	85	100	1
Change of Address	66	43	10	41	85	95.35	2.19
Change of Bank Details	6	12	10	11	85	91.67	3.25
<b>Death Grant Nomination Form Received</b>	<b>276</b>	<b>103</b>	<b>20</b>	<b>76</b>	<b>85</b>	<b>73.79</b>	<b>14.51</b>
Death Grant to Set Up	10	4	5	4	85	100	1
Death In Retirement	38	12	5	11	85	91.67	2.83
Death on Deferred	5	1	5	1	85	100	1
Deferred Benefits Into Payment Actual	57	49	5	49	90	100	5
Deferred Benefits Into Payment Quote	64	28	35	28	85	100	2.21
Deferred Benefits Set Up on Leaving	49	44	20	44	85	100	1
Divorce Quote	6	1	20	1	85	100	20
Estimates for Deferred Benefits into Payment	1	2	10	2	90	100	1
General Payroll Changes	55	31	10	31	85	100	1.16
Initial letter Death in Retirement	38	12	5	12	85	100	1
Initial letter Death on Deferred	5	1	5	1	85	100	1
Interfund Linking In Actual	N/A *	18	35	18	85	100	10.17
<b>Interfund Linking In Quote</b>	<b>N/A *</b>	<b>16</b>	<b>35</b>	<b>8</b>	<b>85</b>	<b>50</b>	<b>34.19</b>
<b>Interfund Out Actual</b>	<b>N/A *</b>	<b>24</b>	<b>35</b>	<b>7</b>	<b>85</b>	<b>29.17</b>	<b>77.75</b>
<b>Interfund Out Quote</b>	<b>N/A *</b>	<b>24</b>	<b>35</b>	<b>16</b>	<b>85</b>	<b>66.67</b>	<b>33.21</b>

Monthly Posting	104	78	10	77	95	98.72	1.36
Payment of Spouses _Child benefits	18	8	5	8	90	100	1
Pension Estimate	23	20	10	20	75	100	1.85
Phone Call Received	444	483	3	470	95	97.31	1.3
Refund Actual	7	3	10	3	95	100	1
Refund Quote	8	4	35	4	85	100	34
Retirement Actual	23	26	3	26	90	100	1
Spouse Potential	0	3	20	3	85	100	13
Transfer In Actual	4	4	35	4	85	100	1
Transfer In Quote	5	3	35	3	85	100	3.33
Transfer Out Payment	4	1	35	1	85	100	3
Transfer Out Quote	13	10	20	10	85	100	6.2
Update Member Details	221	184	20	184	100	100	1.46
Totals	1556 97.45%	1275				93.57%	

**\*These KPIs have not previously been shown separately.**

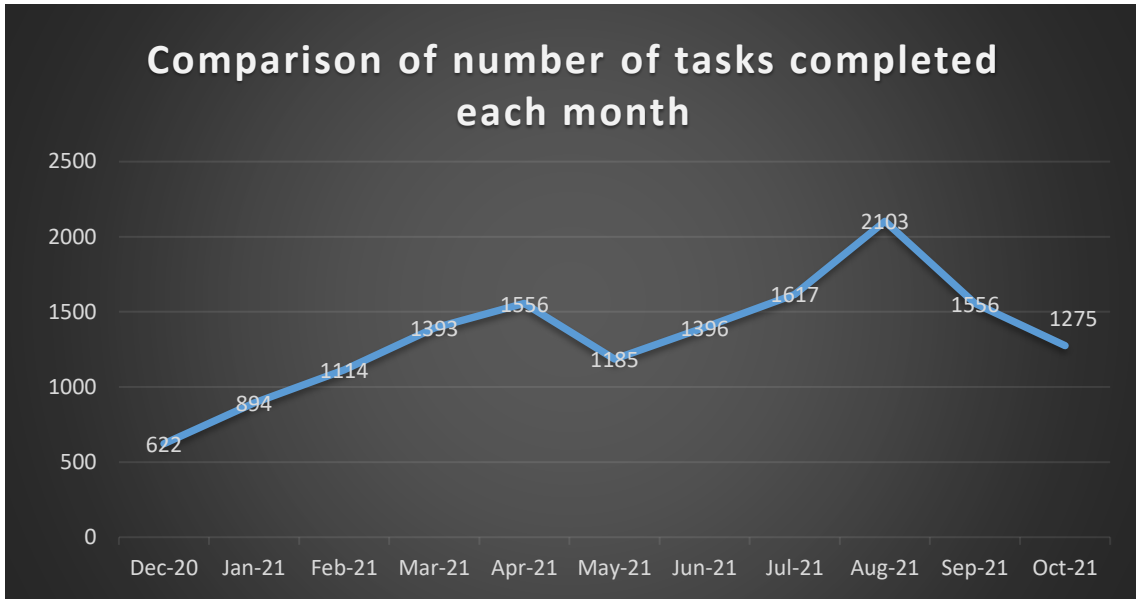
**Comment –** There were no manual calculations done in this month.

**Comment –** The KPI for Death Grant Nomination Form Received has not been met this month due to the high volume of forms received from members across all funds since the start of the ABS & DBS production.

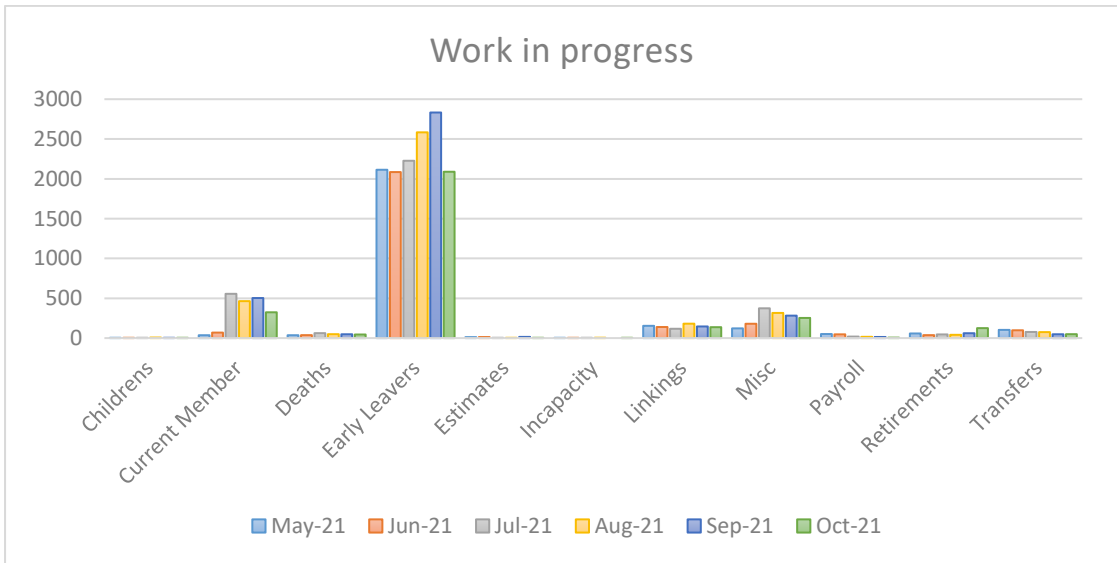
**Comment –** The KPI for Interfund Linking In Quote has not been met this month due to the number of cases across all funds.

**Comment –** The KPI for Interfund Out Actual has not been met this month due to team members working on Annual Allowance calculations so they were produced by the deadline. Work on these has resumed again now the deadline date has passed for the AA calculations.

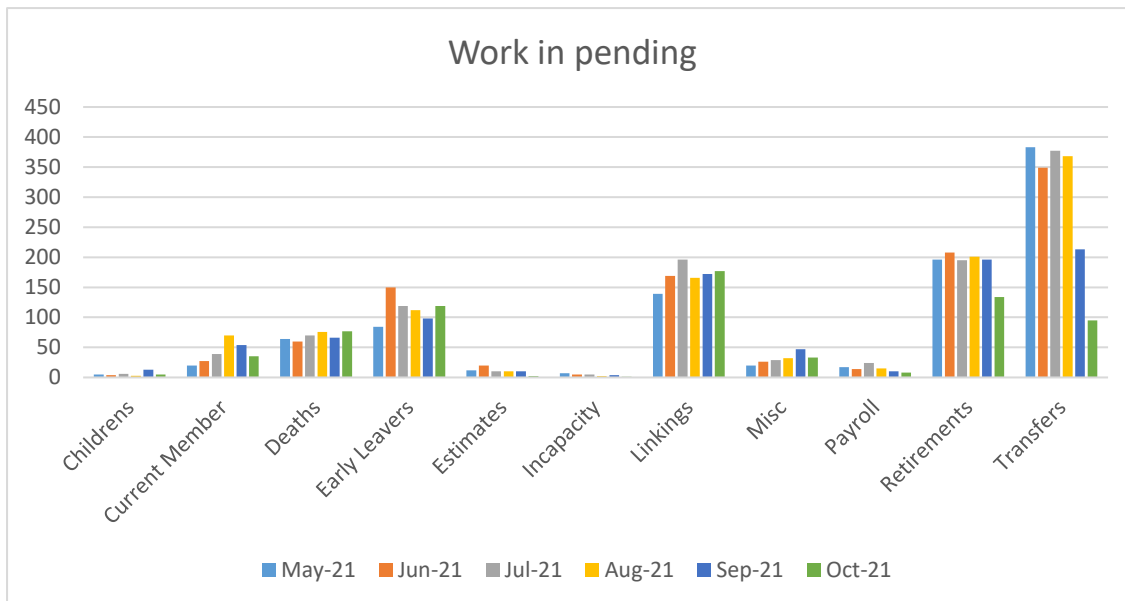
**Comment –** The KPI for Interfund Out Quote has not been met this month due to team members working on Annual Allowance calculations so they were produced by the deadline. Work on these has resumed again now the deadline date has passed for the AA calculations.



## 2. Work in progress



	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21
Childrens	1	2	3	7	2	4
Current Member	36	69	556	464	503	324
Deaths	36	37	62	49	48	45
Early Leavers	2114	2085	2227	2584	2833	2089
Estimates	12	13	2	1	15	2
Incapacity	1	3	4	5	0	3
Linkings	154	139	117	181	146	137
Misc	122	180	374	316	282	253
Payroll	51	47	19	16	14	6
Retirements	58	37	46	41	61	125
Transfers	103	98	77	75	48	49



	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21
Childrens	5	4	6	3	13	5
Current Member	20	27	39	70	54	35
Deaths	64	60	70	76	66	77
Early Leavers	84	150	119	112	98	119
Estimates	12	20	10	10	10	2
Incapacity	7	5	5	2	4	1
Linkings	139	169	196	166	172	177
Misc	20	26	29	32	47	33
Payroll	17	14	24	15	10	8
Retirements	196	208	195	201	196	134
Transfers	383	349	377	368	213	95

The tables above show processes grouped together and each group consists of a number of processes as shown below.

<b>Childrens</b>	Children's education review & children's pension age review
<b>Current Member</b>	Transfer in quote, changes to circumstances (breaks/hours etc.), annual allowance breach, AVC change, monthly postings mover, APC buying extra, divorce quote, query on record, waiting for documents, GMP notification
<b>Deaths</b>	Death in retirement, death in service, death on deferred, death grant to set up, death overpayment to recover, death notification
<b>Early Leavers</b>	Leaver notification, deferred benefit, refund quote, preserved refund
<b>Estimates</b>	Pension estimate, deferred estimate
<b>Incapacity</b>	Incapacity case
<b>Linkings</b>	Linking quote, linking actual, interfund linking quote, interfund linking actual
<b>Misc</b>	Member portal query, post received, phone log, age 75 approaching, enquiry needing a response, Finance Team referral

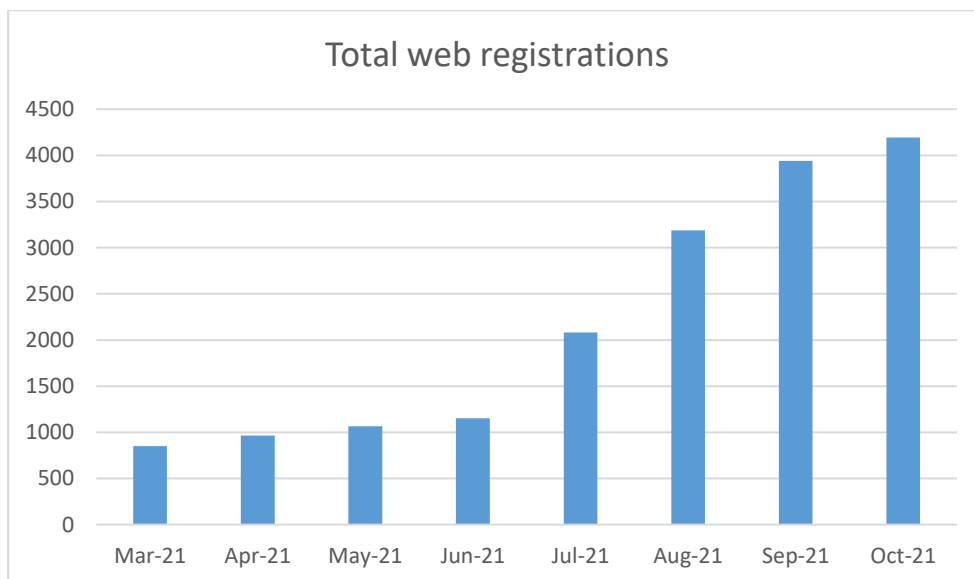


<b>Payroll</b>	Life certificate received, returned credit, BACS recall, 100 <sup>th</sup> birthday, Tracesmart, suspend Tier 3, update bank details, payroll changes, GMP notification
<b>Retirements</b>	Deferred retirement quote, retirement quote, Tier 3 ill health review
<b>Transfers</b>	Interfund out, transfer out, AVC transfer out

### 3. Member web registrations

The numbers of members signed up to member web are:

Status	Number
Active	2172
Pensioner	561
Deferred	1461
<b>Total</b>	<b>4194</b>



## 4. Administration update

### a) Internal Dispute Resolution Procedure (IDRP)

#### Stage 1

Completed 0

Ongoing 3

Date of appeal	Reason for appeal	Current position /outcome	Last action taken	Decision due	Date decision letter sent
14/09/2021	Incorrect ABS.			14/11/2021	To be worked on.
30/09/2021	Appeal against transfer out not being allowed to proceed.			30/11/2021	To be worked on.

#### Stage 2

Completed 0

Ongoing 1

Date of appeal	Reason for appeal	Current position /outcome	Last action taken	Decision due	Date decision letter sent
14/09/2021	Missing statements / calculations of benefits		Referred to Mark Fox as appointed person for Stage 2 appeals – 21/09/2021.	14/11/2021	

### b) TPAS/Pensions Ombudsman

None to report

### c) Employers ceasing participation

Completed 3  
Ongoing 7

Name	Date ceased	Current position	Last action taken	Date completed
Cambridge Education	31/08/2020	Further work to be done on running extra data due to members moved to a new employer and not appearing on cessation data extract. Hymans notified that we would need to do this extra work – 02/06/2021. Responded to data queries from Hymans – 09/07/2021 & 20/07/2021.	Mark Fox confirmed that this is resolved and no further action is required by us.	27/10/2021
Cambridge Education 2	31/08/2020	Queries on CARE pension values looked at. Revised values submitted to Hymans – 02/06/2021. Hymans data queries responded to. Responded to Hymans queries – 08/06/2021. Further e-mail to Mark Fox asking what contribution rate they were paying – 15/06/2021 – which has been responded to.	Mark Fox confirmed that this is resolved and no further action required by us.	27/10/2021
Ashlyns	31/07/2020	Data submitted to Hymans for	Referred to Service Centre	

		opening position. Leaver notifications outstanding. Query resolved re one leaver who Ashlyns were still deducting contributions for after cessation date. One other leaver to be processed by Service Centre for cessation data to be produced.	for outstanding leaver to be processed on assumed values – 28/10/2021.	
Mears Group	04/08/2020	Cessation data submitted to Hymans – 29/01/2021. Further queries responded to 01/06/2021.	Mark Fox confirmed that the cessation has been dealt with and no further action on our part is required.	27/10/2021
Fremantle Trust (2)	30/6/2019	Cessation valuation outstanding. Data to be submitted and member records to be updated to new employers.	Member records now updated to new employer – Barnet Homes (Brooksons) – 01/11/2021. Cessation data to be submitted to Hymans.	
Absolute Catering (St James Catholic School)	31/07/2019	Investigating further as there are active members on this employer with no outstanding processes. Chasing up leaver notification for last member.	Process referred to early leavers team to process an early leaver calculation for the remaining active member on this employer. Once completed we can proceed with the cessation valuation – 28/10/2021.	

Hestia	31/03/2021	Last member left. Leaver notification received for final member. Further query raised with employer with regards to earlier year's pay.	Process referred to early leavers team to process an early leaver calculation for the remaining active member on this employer. Once completed we can proceed with the cessation valuation – 28/10/2021.	
Caterlink (Totteridge)	23/03/2020	Contributions not received from employer.	E-mailed Caterlink requesting information to be sent within a week. To be referred to Mark Fox for further action if no response – 27/10/2021.	
Atlas Cleaning (St Michaels)	31/03/2021	Data to be submitted to Hymans for cessation. Members transferred to Tenon.	Contributions not received. Mark Fox chasing up employer – 27/10/2021.	
Caterlink (QE Girls School)	31/08/2021	Data to be submitted to Hymans for cessation.	Contributions not received. Mark Fox chasing up employer – 27/10/2021.	

#### d) New Admission Bodies

Completed 4  
Ongoing 11

New enquiries this month – 1

<b>Name</b>	<b>Start date</b>	<b>Current position</b>	<b>Date completed</b>
Hire-A-Pitch (Whitefield School)	tbc	Member details requested – 20/09/2021.	

## Ongoing

<b>Name</b>	<b>Start date</b>	<b>Current position</b>	<b>Last action taken</b>	<b>Date completed</b>
Innovate (St James Catholic School)	01/09/2019	Gathering data to enable new employer assessment to be requested. Membership data in place. Confirmation of contract length received. Data to be run for data submission. Confirmation of contract length received – 29/06/2021. Data submitted to Hymans – 19/07/2021. Hymans requested a further data submission at current date for Bond assessment – 02/08/2021.	Current membership data sent to Hymans – 13/10/2021.	
Innovate (Blessed Dominic)	01/09/2019	Records to be updated from monthly contribution return to be able to provide data submission to Hymans. Info provided to WYPF on contract –	Data submitted to Hymans – 01/11/2021.	

		<p>19/03/2021. Phoned contact at Innovate and sent a spreadsheet to complete – 19/07/2021. Member data provided by Innovate – 20/07/2021.</p>		
M I Home Care	14/12/2018	<p>New employer assessment requested from Hymans. Queries received from Hymans to respond to. Queries received from Hymans – 06/07/2021. Responded to Hymans queries – 27/07/2021. Hymans requested a further data submission at current date for Bond assessment – 02/08/2021. Further data submission to Hymans – 26/08/2021.</p>	<p>Mark Fox confirmed that no further action on part is required.</p>	27/10/2021
Olive Dining (St Joseph's Primary)	01/08/2019	<p>Gathering data to enable new employer assessment to be requested. Agreed approach to completing the data. Querying contract length with the</p>	<p>Up to date member data submitted for Bond assessment – 25/10/2021.</p>	

		<p>employer. Last chased up – 08/04/2021. Length of contract confirmed. Data submitted to Hymans – 27/07/2021. Hymans issued queries and requested a further data submission at current date for Bond assessment – 03/08/2021. Queries responded to on 13/10/2021.</p>		
Atlas (Claremont)	01/05/2015	Admission agreement in process of being signed/sealed.	Mark Fox confirmed that no further action is needed on our part.	27/10/2021
Atlas (St Michael's)	01/04/2015	Admission agreement in process of being signed/sealed.	Mark Fox is chasing up payment of outstanding contributions which will need to be resolved before we can take further action – 27/10/2021.	
HCL (Copthall School)	01/08/2018	Admission agreement in process of being signed/sealed.	Mark Fox confirmed admission agreement is signed and sealed.	27/10/2021
Olive Dining (Archer Academy)	01/09/2018	Admission agreement in	Mark Fox confirmed that the admission is now concluded	27/10/2021



		process of being signed/sealed.	and no further action on our part is required.	
Caterlink (Totteridge Academy)	01/08/2017	Awaiting response from Caterlink with membership data. Data requested from Chris Thomas – 04/08/2021.	E-mailed Caterlink requesting information to be sent in a week. To be referred to Mark Fox for further action if no response – 27/10/2021.	
Sancroft Community Care Ltd	01/7/2019	Requested further information on contract from Sancroft – 04/03/2021. Chasing up a response.	Data submitted to Hymans – 01/11/2021.	
Signature Education	TBC	Admissions required in respect of contracts with 5 Barnet Schools. Data spreadsheet issued – 03/06/2021. Data received. Further queries on members listed. Data to be submitted to Hymans on the basis of data provided. Data submitted to Hymans – 02/08/2021.	Agreed with Mark Fox that we will update records to active status – 27/10/2021.	
JB Riney	01/04/2021	Admission now completed. Registration forms sent – 20/08/2021.	Member records to be updated from first monthly returns,	

			when received – 27/10/2021.	
Tenon (St Michaels)	01/04/2021	Provisional employer record set up – 17/08/2021. Member data requested from employer – 20/09/2021.	Queried with Mark Fox – member involved has contributions which have not been received from their previous employer – 27/10/2021.	

#### e) New Academies/Schools

Completed 0

Ongoing 1

New enquiries this month - 0

Name	Start date	Current position	Date completed

Ongoing

Name	Start date	Current position	Last action taken	Date completed
St Pauls C of E Primary School	01/06/2021	Member records to be updated from first monthly return.		

#### f) Other employer work

Name	Description	Current position	Last action taken	Date completed
Rimon Jewish Primary School	Admitting members again from 01/07/2021.	Awaiting first monthly return from Finance to allow new member records to be generated.	Member records updated.	14/10/2021
Data cleansing for Valuation		Extracts have been run for all		

		<p>statuses as at 31 March 2020 and error reports produced. We are currently reviewing and correcting the errors on the pensioner extracts. Once this is complete we will be in a position to re-run the extracts and upload them to Hymans portal where further checks will be carried out.</p>		
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g) Compensation cases – 1 April to 30 September 2021

IDRP decision letter sent	Reason for compensation	Compensation paid
29/04/2021	Delays in dealing with the retirement.	Initial offer of £200 increased to £500 following request from The Pensions Ombudsman. Paid by WYPF – 24/05/2021.
18/05/2021	Delays dealing with retirement due to problems obtaining details of AVC fund.	Mark Fox to contact the member with a compensation offer but case to be completed before making an offer.
24/05/2021	Delays in dealing with transfer out of pension rights.	Offer of £500 compensation accepted by member – 31/05/2021. Referred to Mark Fox to make payment.
18/05/2021	Delays dealing with retirement.	£500 compensation awarded. Payment made by WYPF – 24/05/2021.
23/09/2021	Delays in concluding award of retirement benefits due to problems with obtaining AVC fund details and payment from Prudential.	£500 paid – 24/09/2021.

#### h) Member issues

- Members record had been updated in error to show a different first name when a member of staff had been updating records from a list and looked at the previous case they were working on and updated the record in error. When the life certificate was sent out it was showing the incorrect name. The member phoned to query why the name shown was wrong. The record was amended and an apology given to the member for the error. A revised life certificate was issued to the member with the correct name on it.

## 5. Membership numbers

ACTIVES	DEFS	PENS	BENS	PRESERVED REFUND	LVRS OPTIONS PENDING
8609	9525	7588	963	936	2088

## 6. Management overview


### a) Staffing update

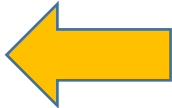
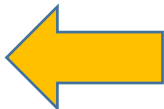
Recruitment for:

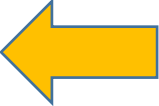
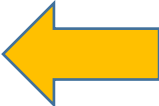
- Deputy Director (Investments)
- Head of Governance and Business Development
- Programme Manager
- Employer Pension Fund Representatives

is still ongoing.

## 7. Projects

Project	Description	Current position	Last action taken	Movement	Expected completion date
McCloud	To remove unlawful age discrimination identified in the McCloud ruling. It will provide eligible	Pre populated spreadsheets have been sent out to employers for those members in scope.	A meeting has been arranged for the McCloud project team on 09/11/2021.		April 2023

	<p>younger members with a protection equal to the protection provided to older members when the scheme was changed in 2014.</p>	<p>A project team has been set up and will be meeting shortly to discuss the next stage. We are awaiting Civica to design the calculations &amp; screens to hold the information. A reminder has been sent to employers to either submit revised data based on the spreadsheets previously sent or confirm they are happy the data we hold is correct – 13/10/2021.</p>			
<p><b>Phase 3 (Monthly postings)</b></p>	<p>Move all the functionality onto to the front end website to enable Employers to process the data.</p>	<p>Currently with IT and is an ongoing project.</p>			<p>End of 2021</p>
<p><b>Pensions Dashboard</b></p>	<p>Will enable individuals to access their pension information online, securely and all in one place.</p>	<p>A meeting has been arranged by Civica next week to discuss the data requirements and the proposed solution.</p>	<p>At the meeting Civica confirmed they are on the working group and it is currently being decided what developments are needed so members data can be viewed on the</p>		<p>2022/2023</p>

			Pensions Dashboard.		
<b>Key Performance Indicators (KPIs)</b>	The KPI indicators have been developed in order to provide funds with the ability to self-assess against best practice benchmarks.	To review the current KPIs.	To arrange a meeting with IT to discuss the review of the KPIs.		TBC
<b>Data Improvement Plan</b>	Data falls into 2 categories – Common & Scheme Specific (also known as Conditional)	To look at improving the current scores for both Common & Scheme Specific data.	To arrange a meeting to discuss how we can improve the data.		TBC

## 8. Regulatory update

### **SAB cost management result published**

On 15 October 2021, SAB published the result of its cost management process for the 2016 scheme valuation. Although the Board reached agreement on how to include McCloud costs in the process in the summer, it was not able to publish the outcome until HM Treasury (HMT) published the Cost Cap Directions 2021.

SAB agreed to spread McCloud costs over a 10 year period (rather than the four years used in the HMT process), resulting in an outcome of 19.4 per cent against a target cost of 19.5 per cent. Despite the slight shortfall in cost SAB will not recommend any scheme changes.

Going forward, SAB will revisit tier three ill health and contributions for the lowest paid members. SAB intends to make recommendations in these areas separate from the cost management process.

### **New Local Government Minister**

Kemi Badenoch was appointed Minister of State at the Department for Levelling Up, Housing and Communities (DLUHC) on 16 September 2021. Kemi is the Minister responsible for the LGPS, replacing Luke Hall who left the role in September 2021 following a Government reshuffle.

## **SF3 data published**

On 27 October 2021, DLUHC published Local government pension scheme statistics (SF3 statistics) for England and Wales: 2020 to 2021. Highlights include:

- total expenditure of £13.4 billion
- total income of £17.2 billion, an increase of 7.5 per cent on 2019/20
- employer contributions increased by 32.46 per cent on 2019/20 to £10.2 billion
- employee contributions of £2.4 billion
- the market value of LGPS funds in England and Wales on 31 March 2021 was £332.7 billion, an increase of 22.14 per cent
- there were 6.1 million scheme members on 31 March 2021, 2.0 million active members, 1.8 million pensioners and 2.2 million deferred members
- there were 82,567 retirements in 2020/21, a decrease of 6.4 per cent compared with 2019/20.

## **HMT publishes consultation response on the cost control mechanism**

On 4 October 2021, HM Treasury (HMT) published its response to the Public Service Pensions: cost control mechanism consultation.

The Government's response confirms it will proceed with all three proposed reforms:

- moving to a reformed scheme only design so that the mechanism only considers past and future service in the reformed schemes. Costs related to legacy schemes are excluded
- the cost corridor will be widened from two per cent to three per cent of pensionable pay
- introducing an economic check so that a breach of the mechanism will only be implemented if it still would have occurred had the long-term economic assumptions been considered.

The Government is aiming to implement all three proposals in time for the 2020 valuations. It will work with the DLUHC and LGPS stakeholders to consider:

- the most appropriate way to implement the reformed scheme only design in the LGPS (including how to treat the underpin)
- whether it is desirable for the SAB process to be adapted in line with the principles of the economic check.

## **The Public Service Pensions (Valuations and Employer Cost Cap) (Amendment) Directions 2021**

On 7 October 2021, HMT published the Public Service Pensions (Valuation and Employer Cost Cap) (Amendment) Directions 2021.

In February 2019, HMT paused the cost cap element of the 2016 valuations. This was due to the uncertainty regarding the cost following the McCloud and Sargeant litigation. There is now sufficient certainty regarding the costs and this direction allows schemes to conclude their 2016 valuations.

### **New webpage on how to avoid the Ombudsman**

In October 2021, the Pensions Ombudsman (TPO) launched a new page on its website called 'How to avoid the Ombudsman'. It contains 'top tips', links to case studies, key determinations and new frequently asked questions.

TPO also published a guidance note on communicating with pension scheme members. The note sets out simple steps that can be taken to resolve pension disputes and complaints without the need for TPO to be involved.

### **Action for employers and administering authorities**

Review the guidance and check if you need to update your complaint procedures and communications.

### **All-party parliamentary group publishes responsible investment report**

The Just Transition report, published by the all-party parliamentary group for local authorities, calls on government to make a firm and comprehensive commitment to a just transition to net zero and to set up a UK-wide Just Transition Commission.

The report is based on a nine-month inquiry by the All-Party Group, led by Clive Betts MP, into 'Responsible investment in a just transition'. The report stresses the urgent need for climate action but highlights the economic and financial risks if the shift to net zero fails to take account of the uneven impacts on workers, communities, consumers, and supply chains.

### **Autumn budget 2021**

On 27 October 2021 the Government announced its Autumn 2021 budget and spending review.

Of particular interest to the LGPS is the publication of the Government's response to the Call for Evidence on pensions tax relief administration

The Government's response announces that it will introduce a system to make top up payments directly to low-earning members using the net pay arrangements. This will broadly equalise the outcomes for all low earning pension savers.

Unfortunately, the top up payment will not be automatic, members will need to claim the top up payment directly from HMRC.

Top-up payments to members will commence in 2025/26 regarding the 2024/25 tax year. The response claims an estimated 1.2 million individuals could benefit by an



average of £53 a year.

## **Pensions Dashboards Programme**

### **Call for input on staging summary**

Earlier this year the Pensions Dashboards Programme (PDP) ran a staging call for input.

The PDP received just over 60 responses to the call for input from a variety of stakeholders. These will be used to feed into further policy development of pension dashboards. It has published a summary of the key themes drawn from the responses:

- the provision of estimated retirement income projections could impact the policy objectives and staging principles
- the need for greater clarity around data and the digital architecture's technical requirements before accurate estimates about staging times can be provided
- where staging times were estimated, around three-quarters suggested that 12 months or more (up to 24 months) would be required
- just over half of all respondents agreed with the recommendation that the largest defined benefit schemes should stage from Autumn 2023 and all defined benefit schemes with 1,000+ members should stage within the first wave (half of those that agreed were either defined benefit schemes or public service schemes)
- the majority of the concerns from public service pension schemes centred around McCloud and the associated administrative issues as a reason for not staging within the first wave
- consumer testing will be an important part of how dashboards are executed, highlighting the need for additional tools, system messaging and an education and awareness campaign to promote the benefits of dashboards
- concerns about limiting the scope of dashboards to exclude pensions in payment
- general uncertainties on the following:
  - data – specifically what view data, especially early retirement income, will have to be returned
  - data protection and liability
  - connection requirements
  - response times
  - identity verification and assurance process
  - matching protocols
  - Integrated Service Provider (ISP) market dependency
  - McCloud for public service schemes
  - competing priorities – Guaranteed Minimum Pension equalisation, simpler annual benefit statements, small pots, transformation programmes.

### **Draft regulations for pensions dashboards**

Chris Curry, Principal of the PDP, announced in October 2021 that draft regulations

on pensions dashboards are expected to be published before the end of 2021 or early in 2022. This follows on from the enactment earlier this year of the Pension Schemes Act 2021. The draft regulations will provide more information about the data standards, what data will have to be supplied and how pension providers will need to provide it.

### **October 2021 progress report**

On 26 October 2021, PDP published its latest progress report. The report strongly emphasises the need for schemes to act now before legislation compels schemes to do so.

### **Action for administering authorities**

You should start preparing for dashboard onboarding by considering whether you wish to use an ISP to connect to the dashboard ecosystem, cleansing your data and ensuring you have adequate resources to prepare for the dashboard connection.

### **Testing for potential dashboard providers**

The PDP is inviting organisations that intend to provide a pensions dashboard to help test the development of the pensions dashboards ecosystem. This will enable potential dashboard providers to influence the design of pensions dashboards and help identify any challenges with connecting to the central technical architecture.

### **PLSA ‘Landscape and Future Challenges survey’**

On 14 October 2021, Gareth Brown emailed administering authorities with a short survey on behalf of the Pensions and Lifetime Savings Association (PLSA). The PLSA is seeking views on the major administration issues and challenges facing the LGPS. The results will be published in a report towards the end of 2021.

### **September 2021 CPI rate announced**

On 20 October 2021, the Office for National Statistics announced the Consumer Prices Index (CPI) rate of inflation for September 2021 as 3.1%.

Government policy in recent years has been to base increases under the Pensions (Increase) Act 1971 and revaluation of pension accounts under section 9 of the Public Service Pensions Act 2013 on the rate of CPI in September of the previous year. We await confirmation from Government that the revaluation and pensions increase that will apply to LGPS active pension accounts, deferred pensions and pensions in payment in April 2022 will be 3.1 per cent.

## 9. Scheme calendar for year commencing 1 April

January	February	March	April
Life Certificates HMRC Event Reporting Payment of Unauthorised Lump Sum and Scheme Sanction Charge to HMRC	Life Certificates	Life Certificates	Apply Pensions Increase Apply Care Revaluation Issue P60's (with April Payslip) Life Certificates Annual employer meeting
May	June	July	August
Active Annual Benefits Statements Life Certificates Deferred Annual Benefits Statements	Active Annual Benefits Statements Active Newsletter Life Certificates	Active Annual Benefits Statements Life Certificates	Active Annual Benefits Statements Life Certificates
September	October	November	December
Life Certificates Pension Savings Statement	Life Certificates Participate in NFI Active Newsletter tPR Scheme Returns Annual employer meeting	tPR Annual Survey Life Certificates Pensioner Newsletter Deferred Newsletter	Life Certificates